

BAINBRIDGE ISLAND METROPOLITAN PARK & RECREATION DISTRICT

RESOLUTION 2016-13

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE BAINBRIDGE ISLAND METROPOLITAN PARK & RECREATION DISTRICT, KITSAP COUNTY, WASHINGTON, ADOPTING AN AMENDED GENERAL FUND BUDGET FOR THE FISCAL YEAR 2016.

WHEREAS, the Commissioners of the Bainbridge Island Metropolitan Park & Recreation District adopted the General Fund Budget for fiscal year 2016 in Resolution 2015-16 on November 5, 2015; and

WHEREAS, the aforementioned 2016 General Fund Budget must now be revised to include:

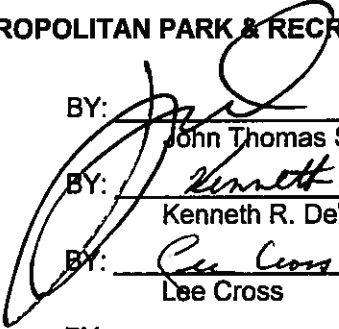
- 1) The addition of up to \$40,000 from reserves to upgrade IT and infrastructure needs as approved by board motion at the March 3, 2016 board meeting.
- 2) The addition of \$25,000 for vacation and sick leave for a retiree that was not budgeted.
- 3) The addition of \$10,000 from reserves since it is likely that the \$14,000 budgeted as revenue from the Bainbridge Senior Center Community non-profit will no longer be coming in, due to a possible new agreement with BISCC that will eliminate their annual contribution specified in the current agreement dated December 17, 2015, and taking into account that one payment of \$4000 has been made to date by BISCC for 2016.
- 4) Receipt of \$83,692 by the General Fund as a transfer from the Land Acquisition Fund for partial payment of the \$150,000 interfund loan stipulated in Resolution 2015-08 dated April 2, 2015; and

WHEREAS, these revisions are included and specified in the attached Amended 2016 General Fund budget,


NOW THEREFORE BE IT RESOLVED by the Board of Commissioners of the Bainbridge Island Metropolitan Park & Recreation District, Kitsap County, Washington, that the General Fund Budget for the fiscal year 2016 be amended as indicated above, and that this amended budget is attached hereto as Exhibit "A", and incorporated by reference in its entirety, be and the same are hereby adopted and ratified.

PASSED by the Board of Commissioners of the Bainbridge Island Metropolitan Park & Recreation District, Kitsap County, Washington, at a regular meeting thereof held this 16th day of June, 2016 the undersigned commissioners being present.

BAINBRIDGE ISLAND METROPOLITAN PARK & RECREATION DISTRICT

BY: 
John Thomas Swolgaard

BY: 
Kenneth R. DeWitt

BY: 
Lee Cross

BY: _____
Kirk B. Robinson

ATTEST:


Jay C. Kinney – Secretary

EXHIBIT A

Bainbridge Island Metropolitan Park and Recreation District 2016 Amended Budget

General Fund

| | Budget 01/16 - 12/16 | Amended Budget 01/16 - 12/16 | Difference |
|----------------------------------------------------------------|-------------------------|---------------------------------|------------------|
| Beginning Cash Balance | \$ 1,734,593.00 | \$ 1,734,593.00 | |
| Revenue | | | |
| Tax Revenue Operations | 4,494,746.00 | 4,494,746.00 | - |
| Tax Revenue Lid Lift | 244,158.00 | 244,158.00 | - |
| Administrative | 105,550.00 | 189,242.91 | 83,692.91 |
| Parks Services | 165,590.00 | 165,590.00 | - |
| Recreation | 2,507,635.00 | 2,507,635.00 | - |
| Total Revenue | <u>7,517,679.00</u> | <u>7,601,371.91</u> | <u>83,692.91</u> |
| Expenses | | | |
| Administrative | 1,793,651.00 | 1,833,651.00 | 40,000.00 |
| Interfund Transfers | 362,656.00 | 362,656.00 | - |
| Parks Services | 1,634,502.00 | 1,634,502.00 | - |
| Recreation | 3,767,267.00 | 3,802,267.00 | 35,000.00 |
| Total Expenses | <u>7,558,076.00</u> | <u>7,633,076.00</u> | <u>75,000.00</u> |
| Excess or (Deficiency) of Revenue over Expenditures | <u>(40,397.00)</u> | <u>(31,704.09)</u> | <u>8,692.91</u> |
| Ending Cash Balance | \$ 1,694,196.00 | \$ 1,702,888.91 | |