

BAINBRIDGE ISLAND METROPOLITAN PARK & RECREATION DISTRICT

RESOLUTION 2016-22

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE BAINBRIDGE ISLAND METROPOLITAN PARK & RECREATION DISTRICT, KITSAP COUNTY, WASHINGTON, ADOPTING AN AMENDED GENERAL FUND BUDGET FOR THE FISCAL YEAR 2016.

WHEREAS, the Commissioners of the Bainbridge Island Metropolitan Park & Recreation District adopted the General Fund Budget for fiscal year 2016 in Resolution 2015-16 on November 5, 2015, and amended it in Resolution 2016-13 on June 16, 2016; and

WHEREAS, the aforementioned 2016 General Fund Budget must now be revised again to include:

1) An interfund transfer in the amount of \$223,736.68 from the General Fund to the Capital Improvement Fund related to the Rotary Park Renovation Project as approved by the Board of Commissioners in Resolution 2016-20 on October 20, 2016; and

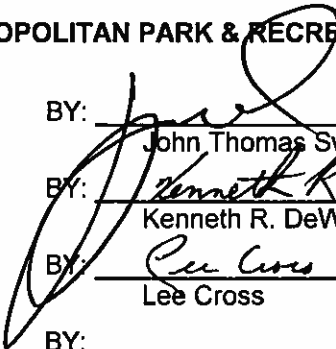
2) An interfund transfer in the amount of \$9806.00 from the General Fund to the Capital Improvement Fund related to purchasing a new boiler for the Ray Williamson Pool as previously agreed to by motion at the July 7, 2016 board meeting; and

WHEREAS, these revisions are included and specified in the attached Amended 2016 General Fund Budget,

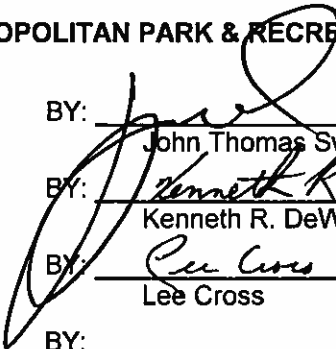
NOW THEREFORE BE IT RESOLVED by the Board of Commissioners of the Bainbridge Island Metropolitan Park & Recreation District, Kitsap County, Washington, that the General Fund Budget for the fiscal year 2016 be amended as indicated above, and that this amended budget is attached hereto as Exhibit "A", and incorporated by reference in its entirety, be and the same are hereby adopted and ratified.

PASSED by the Board of Commissioners of the Bainbridge Island Metropolitan Park & Recreation District, Kitsap County, Washington, at a regular meeting thereof held this 20th day of October, 2016 the undersigned commissioners being present.

BAINBRIDGE ISLAND METROPOLITAN PARK & RECREATION DISTRICT

BY:  _____
John Thomas Swolgaard

BY:  _____
Kenneth R. DeWitt

BY:  _____
Lee Cross

BY: _____
Kirk B. Robinson

ATTEST:  _____
Jay C. Kinney – Secretary

EXHIBIT A

Bainbridge Island Metropolitan Park and Recreation District 2016 Amended Budget General Fund

Budget	Amended Budget	2nd Amended Budget	Difference
01/16 - 12/16	01/16 - 12/16	01/16 - 12/16	

Beginning Cash Balance	\$	1,734,593.00	\$	1,734,593.00	
Revenue					
Tax Revenue Operations		4,494,746.00		4,494,746.00	-
Tax Revenue Lid Lift		244,158.00		244,158.00	-
Administrative		105,550.00		189,242.91	-
Parks Services		165,590.00		165,590.00	-
Recreation		2,507,635.00		2,507,635.00	-
Total Revenue		7,517,679.00		7,601,371.91	-
Expenses					
Administrative		1,793,651.00		1,833,651.00	-
Interfund Transfers		362,656.00		596,198.68	233,542.68
Parks Services		1,634,502.00		1,634,502.00	-
Recreation		3,767,267.00		3,802,267.00	-
Total Expenses		7,558,076.00		7,866,618.68	233,542.68
Excess or (Deficiency) of Revenue over Expenditures		(40,397.00)		(31,704.09)	(233,542.68)