

BAINBRIDGE ISLAND METROPOLITAN PARK & RECREATION DISTRICT

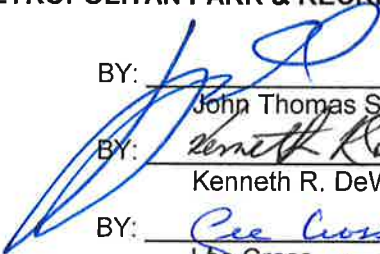
RESOLUTION 2016-28

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE BAINBRIDGE ISLAND METROPOLITAN PARK & RECREATION DISTRICT, KITSAP COUNTY, WASHINGTON, ADOPTING A BOND REDEMPTION FUND BUDGET FOR 2017.

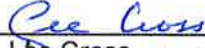
BE IT RESOLVED by the Board of Commissioners of the Bainbridge Island Metropolitan Park & Recreation District, Kitsap County, Washington, that the Bond Redemption Fund budget for fiscal year 2017, a copy of which is attached hereto as Exhibit "A", and incorporated by this reference in its entirety, be and the same are hereby adopted and ratified.

PASSED by the Board of Commissioners of the Bainbridge Island Metropolitan Park & Recreation District, Kitsap County, Washington, at a regular meeting thereof held this 17th day of November, 2016 the undersigned commissioners being present.

BAINBRIDGE ISLAND METROPOLITAN PARK & RECREATION DISTRICT

BY: 
John Thomas Swolgaard

BY: 
Kenneth R. DeWitt

BY: 
Lee Cross

BY: 
Kirk B. Robinson

ATTEST:


Jay C. Kinney – Secretary

**Bainbridge Island Metropolitan Park and Rec.
2017 Budget
Bond Redemption Fund**

EXHIBIT A

	Budget 01/16 - 12/16	Budget 01/17 - 12/17	Difference 01/17 - 12/17
Beginning Cash	777,553.00	575,743.00	(201,810.00)
Revenue			
Reserve for uncollected tax	75,936.00	60,000.00	(15,936.00)
Real & Personal Prop. Tax	985,832.00	729,725.00	(256,107.00)
Total Revenue	1,061,768.00	789,725.00	(272,043.00)
Expenses			
Adm Fees	607.00	0.00	(607.00)
Go Bonds	925,000.00	490,000.00	(435,000.00)
Interest on Long Term Ext Debt	337,971.00	239,725.00	(685,275.00)
Total Expenses	1,263,578.00	729,725.00	(1,120,882.00)
Excess or (Deficiency) of Revenue over Expenditures	(201,810.00)	60,000.00	848,839.00
Estimated Ending Cash November 17, 2016	575,743.00	635,743.00	60,000.00