

BAINBRIDGE ISLAND METROPOLITAN PARK & RECREATION DISTRICT

RESOLUTION 2012-26

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE BAINBRIDGE ISLAND METROPOLITAN PARK & RECREATION DISTRICT, KITSAP COUNTY, WASHINGTON, ADOPTING A BOND REDEMPTION FUND BUDGET FOR 2013.

**BE IT RESOLVED** by the Board of Commissioners of the Bainbridge Island Metropolitan Park & Recreation District, Kitsap County, Washington, that the Bond Redemption Fund budget for fiscal year 2013, a copy of which is attached hereto as Exhibit "A", and incorporated by this reference in its entirety, be and the same are hereby adopted and ratified.

**PASSED** by the Board of Commissioners of the Bainbridge Island Metropolitan Park & Recreation District, Kitsap County, Washington, at a regular meeting thereof held this 15th day of November, 2012 the undersigned commissioners being present.

BAINBRIDGE ISLAND METROPOLITAN PARK & RECREATION DISTRICT

BY:  \_\_\_\_\_

Kirk B. Robinson

BY:  \_\_\_\_\_


Kenneth R. DeWitt

BY:  \_\_\_\_\_

John Thomas Swolgaard

BY:  \_\_\_\_\_

Jay C. Kinney

ATTEST:  \_\_\_\_\_

Lee Cross - Secretary

Bainbridge Island Metropolitan Park and Rec.  
 Budget Comparison  
 2013 Proposed Budget  
 Bond Redemption Fund

# EXHIBIT A

Description	Budget Amount 01/12 - 12/12	Proposed Budget 01/13-12/13	Difference \$	Difference %
1 Estimated Beginning Balance	-			
2				
3				
4 <b>Revenue</b>				
5				
6 Real & Personal Prop. Tax	945,000.00	302,892.00	(642,108.00)	(0.68)
7				
8 <b>Total Revenue</b>	945,000.00	302,892.00	(642,108.00)	(0.68)
9				
10				
11 <b>Expenses</b>				
12 Prof. Fees - Other	607.00	607.00	0.00	0.00
13 Go Bonds	820,000.00	215,000.00	(605,000.00)	(0.74)
14 Interest on Long Term Ext Debt	110,672.00	87,285.00	(23,387.00)	(0.21)
15				
16 <b>Total Expenses</b>	931,279.00	302,892.00	(628,387.00)	(0.67)
17				
18 <b>Excess or (Deficiency) of</b>				
19 <b>Revenue over Expenditures</b>	13,721.00	0.00	(13,721.00)	(1.00)
20				
21 <b>Estimated Ending Balance</b>	13,721.00			