

BAINBRIDGE ISLAND METROPOLITAN PARK & RECREATION DISTRICT

RESOLUTION 2014-01

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE BAINBRIDGE ISLAND METROPOLITAN PARK & RECREATION DISTRICT, KITSAP COUNTY, WASHINGTON, AUTHORIZING AN EXTENSION TO AN INTERFUND LOAN.

WHEREAS, the Bainbridge Island Metropolitan Park & Recreation District authorized an interfund loan from the General Fund to the Capital Improvement Fund in Resolution 2013-06 on September 5, 2013; and

WHEREAS, this was a temporary loan made for the purpose of paying expenses related to the Rotary Park Renovation until grant and other project funds had been received for the project; and

WHEREAS, in Resolution 2013-06 it was anticipated that this temporary non-interest bearing loan would be paid back to the General Fund by the end of the year 2013 as these other project funds were received; and

WHEREAS, these funds have yet to be received from the awarded WA State RCO grant and the committed donations from the Rotary Club of Bainbridge Island and Bainbridge Island Little League,

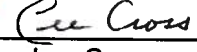
NOW THEREFORE BE IT RESOLVED by the Board of Commissioners of the Bainbridge Island Metropolitan Park & Recreation District, Kitsap County, Washington, that the interfund loan of up to \$300,000 from General Fund 94952 to Capital Improvement Fund 94955, be extended to the end of the year 2014.

PASSED by the Board of Commissioners of the Bainbridge Island Metropolitan Park & Recreation District, Kitsap County, Washington, at a regular meeting thereof held this 2nd day of January, 2014, the undersigned commissioners being present.


BAINBRIDGE ISLAND METROPOLITAN PARK & RECREATION DISTRICT

BY: 
John Thomas Swolgaard

BY: _____
Jay C. Kinney

BY: 
Lee Cross

BY: 
Kenneth R. DeWitt

ATTEST: 
Kirk B. Robinson – Secretary