BAINBRIDGE ISLAND METROPOLITAN PARK & RECREATION DISTRICT

RESOLUTION 2016-15

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE BAINBRIDGE ISLAND METROPOLITAN PARK & RECREATION DISTRICT, KITSAP COUNTY, WASHINGTON, ADOPTING AN AMENDED LAND ACQUISITION FUND BUDGET FOR THE FISCAL YEAR 2016.

WHEREAS, the Commissioners of the Bainbridge Island Metropolitan Park & Recreation District adopted the Land Acquisition Fund Budget for fiscal year 2016 in Resolution 2015-18 on November 5, 2015; and

WHEREAS, the aforementioned 2016 Land Acquisition Fund Budget must now be revised to include:

1) A reduction in the easement expenditures carry forward amount from the 2015 Land Acquisition Fund budget due to higher 2015 expenses than estimated.

2) The addition of a transfer to the General Fund in the amount of $83,692 as partial payment of the interfund loan referenced in Resolution 2015-08 dated April 2, 2015.

3) The carry forward of Sakai bond funds remaining at the end of 2015, and the transfer of these funds to the 2016 Capital Improvement Fund budget for capital improvements at the Sakai property.

WHEREAS, this revision is included and specified in the attached Amended 2016 Land Acquisition Fund budget,

NOW THEREFORE BE IT RESOLVED by the Board of Commissioners of the Bainbridge Island Metropolitan Park & Recreation District, Kitsap County, Washington, that the Land Acquisition Fund Budget for the fiscal year 2016 be amended as indicated above, and that this amended budget is attached hereto as Exhibit "A", and incorporated by reference in its entirety, be and the same are hereby adopted and ratified.

PASSED by the Board of Commissioners of the Bainbridge Island Metropolitan Park & Recreation District, Kitsap County, Washington, at a regular meeting thereof held this 16th day of June, 2016 the undersigned commissioners being present:

BAINBRIDGE ISLAND METROPOLITAN PARK & RECREATION DISTRICT

EY: John Thomas Swolgaard

EY: Kenneth R. DeWitt

EY: Lee Cross

EY: Kirk B. Robinson

ATTEST: Jay C. Kinney – Secretary
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<th>Estimated Ending Balance</th>
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<td>32,256.00</td>
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**Revenues**
- Inv. Earnings Carry Forward from prior year
- Transfer in

<table>
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<th>Expenses</th>
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<td>Building and Structures</td>
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**Budget**
- 2016 Amended Budget Land Acquisition Fund

**Exhibit A**