

BAINBRIDGE ISLAND METROPOLITAN PARK & RECREATION DISTRICT

RESOLUTION 2017-17

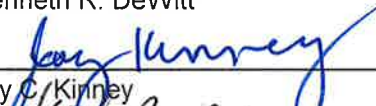
A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE BAINBRIDGE ISLAND METROPOLITAN PARK & RECREATION DISTRICT, KITSAP COUNTY, WASHINGTON, ADOPTING A BOND REDEMPTION FUND BUDGET FOR 2018.

**BE IT RESOLVED** by the Board of Commissioners of the Bainbridge Island Metropolitan Park & Recreation District, Kitsap County, Washington, that the Bond Redemption Fund budget for fiscal year 2018, a copy of which is attached hereto as Exhibit "A", and incorporated by this reference in its entirety, be and the same are hereby adopted and ratified.

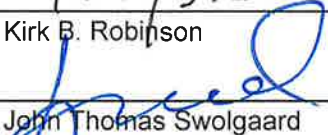
**PASSED** by the Board of Commissioners of the Bainbridge Island Metropolitan Park & Recreation District, Kitsap County, Washington, at a regular meeting thereof held this 16th day of November, 2017 the undersigned commissioners being present.

BAINBRIDGE ISLAND METROPOLITAN PARK & RECREATION DISTRICT

BY:   
Kenneth R. DeWitt

BY:   
Jay C. Kirney

BY:   
Kirk B. Robinson

BY:   
John Thomas Swolgaard

ATTEST:   
Lee Cross, Secretary

**Bainbridge Island Metropolitan Park and Rec.  
2018 Proposed Budget  
Bond Redemption Fund**

**EXHIBIT A**

	Budget 01/17 - 12/17	Budget 01/18 - 12/18	Difference
<b>Beginning Cash</b>	575,743.00	635,743.00	60,000.00
<b>Revenue</b>			
Reserve for uncollected tax	60,000.00	69,901.00	9,901.00
Real & Personal Prop. Tax	729,725.00	1,165,025.00	435,300.00
<b>Total Revenue</b>	789,725.00	1,234,926.00	445,201.00
<b>Expenses</b>			
Go Bonds	490,000.00	940,000.00	450,000.00
Interest on Long Term Ext Debt	239,725.00	225,025.00	(264,975.00)
<b>Total Expenses</b>	729,725.00	1,165,025.00	185,025.00
<b>Excess or (Deficiency) of Revenue over Expenditures</b>	60,000.00	69,901.00	260,176.00
<b>Estimated Ending Cash</b>	635,743.00	705,644.00	69,901.00