BAINBRIDGE ISLAND METROPOLITAN PARK & RECREATION DISTRICT

RESOLUTION 2015-19

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE BAINBRIDGE ISLAND METROPOLITAN PARK & RECREATION DISTRICT, KITSAP COUNTY, WASHINGTON, ADOPTING A BOND REDEMPTION FUND BUDGET FOR 2016.

BE IT RESOLVED by the Board of Commissioners of the Bainbridge Island Metropolitan Park & Recreation District, Kitsap County, Washington, that the Bond Redemption Fund budget for fiscal year 2016, a copy of which is attached hereto as Exhibit "A", and incorporated by this reference in its entirety, be and the same are hereby adopted and ratified.

PASSED by the Board of Commissioners of the Bainbridge Island Metropolitan Park & Recreation District, Kitsap County, Washington, at a regular meeting thereof held this 5th day of November, 2015 the undersigned commissioners being present.

BAINBRIDGE ISLAND METROPOLITAN PARK & RECREATION DISTRICT

BY: 
Kirk B. Robinson

BY: 
Lee Cross

BY: 
Kenneth R. DeWitt

BY: 
Jay C. Kinney

ATTEST: 
John Thomas Swolgaard
Bainbridge Island Metropolitan Park and Rec.
2016 Budget

Bond Redemption Fund

<table>
<thead>
<tr>
<th>Budget</th>
<th>01/16 - 12/16</th>
</tr>
</thead>
</table>

**Revenue**
- Reserve for uncollected tax 75,936.00
- Real & Personal Prop. Tax 985,832.00

**Total Revenue**
1,061,768.00

**Expenses**
- Prof. Fees - Other 607.00
- Go Bonds 925,000.00
- Interest on Long Term Ext Debt 337,971.00

**Total Expenses**
1,263,578.00

**Excess or (Deficiency) of Revenue over Expenditures**
-(201,810.00)

November 5, 2015