

BAINBRIDGE ISLAND METROPOLITAN PARK & RECREATION DISTRICT


RESOLUTION 2012-25

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE BAINBRIDGE ISLAND METROPOLITAN PARK & RECREATION DISTRICT, KITSAP COUNTY, WASHINGTON, ADOPTING A LAND ACQUISITION FUND BUDGET FOR 2013.

BE IT RESOLVED by the Board of Commissioners of the Bainbridge Island Metropolitan Park & Recreation District, Kitsap County, Washington, that the Land Acquisition Fund Budget for fiscal year 2013, a copy of which is attached hereto as Exhibit "A", and incorporated by this reference in its entirety, be and the same are hereby adopted and ratified.

PASSED by the Board of Commissioners of the Bainbridge Island Metropolitan Park & Recreation District, Kitsap County, Washington, at a regular meeting thereof held this 15th day of November, 2012 the undersigned commissioners being present.

BAINBRIDGE ISLAND METROPOLITAN PARK & RECREATION DISTRICT

BY: 
Kirk B. Robinson

BY: 
Kenneth R. DeWitt

BY: 
John Thomas Swolgaard

BY: 
Jay C. Kinney

ATTEST: 
Lee Cross - Secretary

EXHIBIT A

Bainbridge Island Metropolitan Park and Rec.
 Budget Comparison
 2013 Budget
 Land Acquisition Fund

Description	Budget Amount 01/12 - 12/12	Budget 01/13-12/13	Difference \$ 2012-2013	Difference % 2012-2013
Estimated Beginning Balance	1,125,156.88	40,110.59		
REVENUE				
Real & Personal Property Taxes	201,608.00	-	201,608.00	1.00
State Grants	510,000.00	-	510,000.00	1.00
Investment Interest	2,000.00	200.00	1,800.00	0.90
Capital Contributions	-	-	-	-
Loans Received	150,000.00	-	150,000.00	1.00
Interfund Transfer From 001	25,000.00	-	25,000.00	1.00
Total Revenue	2,013,764.88	40,310.59	888,408.00	0.44
EXPENSES				
Park Facilities - Land	1,435,904.29	-	1,435,904.29	1.00
Park Facilities - Trail Easements	40,110.59	40,000.00	110.59	0.00
Engineering/Architecture	-	-	-	-
Legal Fees	25,000.00	-	25,000.00	1.00
Other Prof. Fees	62,750.00	310.59	62,439.41	1.00
Interfund Loan Disbursements - Other Debt	150,000.00	-	150,000.00	1.00
Total Expenses	1,713,764.88	40,310.59	1,673,454.29	0.98
Excess/Deficit	300,000.00	-	300,000.00	1.00

*Land Purchases (Line 15)
 Hilltop: 700,014.53
 Gazzam: 632,084.96
 Seabold -
 Knudsen 103,804.80
1,435,904.29

Estimated Ending Balance 40,119.00

From BLD Fee West Garrison
 the 2012 ending balance is based on not receiving the \$300,000 grant and not expending the trail easement funds in 2012

See JLK