

BAINBRIDGE ISLAND METROPOLITAN PARK & RECREATION DISTRICT

RESOLUTION 2012-29

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE BAINBRIDGE ISLAND METROPOLITAN PARK & RECREATION DISTRICT, KITSAP COUNTY, WASHINGTON, AUTHORIZING AND DIRECTING THE COUNTY ASSESSOR TO LEVY AND EXTEND UPON THE BOOKS OF KITSAP COUNTY THE SUM OF \$320,422.00 FOR COLLECTION IN 2013 FOR THE PURPOSE OF PAYING THE PRINCIPAL MATURING ON DECEMBER 1, 2013 TOGETHER WITH THE INTEREST PAYMENTS DUE ON JUNE 1, 2013, AND DECEMBER 1, 2013, ON GENERAL OBLIGATION BOND INDEBTEDNESS OF THE DISTRICT.

WHEREAS, in accordance with RCW 35.61.300, Resolution 2007-2 of the Bainbridge Island Park & Recreation District (BIPRD) and Resolution 2007-14 of the Bainbridge Island Metropolitan Park & Recreation District (the District), the District has, as of January 1, 2008, assumed the outstanding indebtedness of the BIPRD;

NOW THEREFORE BE IT RESOLVED by the Board of Commissioners of the Bainbridge Island Metropolitan Park and Recreation District, Kitsap County, Washington, as follows:

BIPRD previously issued certain voter-approved general obligation bonds pursuant to the following resolutions: Resolution 91-21 (November 26, 1991); Resolution 93-17 (October 14, 1993); Resolution 95-12 (June 8, 1995); Resolution 99-4 (April 22, 1999); Resolution 2003-13 (August 14, 2003); and Resolution 2009-14 (August 27, 2009 issued by BIMPRD). The District on September 27, 2007 adopted Resolution 2007-14 ratifying and assuming this outstanding voter-approved indebtedness, and therefore shall be in need of \$320,422.00 to pay the principal maturing on December 1, 2013 together with interest on said bonds which is due June 1, 2013 and December 1, 2013; and the Board of Commissioners does hereby certify the need for an excess levy upon all of the taxable property within the Bainbridge Island Metropolitan Park & Recreation District to raise \$320,422.00 and does hereby authorize, direct and request the County Assessor to extend upon the books of Kitsap County the need for taxation to raise \$320,422.00 for the Bainbridge Island Metropolitan Park & Recreation District for collection in 2013, with such amount broken down as follows:

Principal	215,000.00
Interest	87,285.00
Reserve for Uncollected Taxes (~6%)	<u>18,137.00</u>
Total Levy Amount	\$ 320,422.00

PASSED by the Board of Commissioners of the Bainbridge Island Metropolitan Park & Recreation District, Kitsap County, Washington, at a regular meeting thereof held this 15th day of November, 2012.

BAINBRIDGE ISLAND METROPOLITAN PARK & RECREATION DISTRICT

BY:  _____

Kirk B. Robinson

BY:  _____

Kenneth R. DeWitt

BY:  _____

John Thomas Swolgaard

BY:  _____

Jay C. Kinney

ATTEST:  _____

Lee Cross - Secretary



Levy Certification

Submit this document to the county legislative authority on or before November 30 of the year preceding the year in which the levy amounts are to be collected and forward a copy to the assessor.

In accordance with RCW 84.52.020, I, Kenneth R. DeWitt,
(Name)

Board Chair, for Bainbridge Island Metropolitan Park & Recreation District, do hereby certify to
(Title) (District Name)

the Kitsap County legislative authority that the Commissioners
(Name of County) (Commissioners, Council, Board, etc.)

of said district requests that the following levy amounts be collected in 2013 as provided in the district's
(Year of Collection)

budget, which was adopted following a public hearing held on 11/15/12 :
(Date of Public Hearing)

Regular Levy: _____
(State the total dollar amount to be levied)

Excess Levy: \$320,422.00
(State the total dollar amount to be levied)

Refund Levy: _____
(State the total dollar amount to be levied)

Signature: *Kenneth R. DeWitt*

Date: 11/15/12

For tax assistance, visit <http://dor.wa.gov/content/taxes/property/default.aspx> or call (360) 570-5900. To inquire about the availability of this document in an alternate format for the visually impaired, please call (360) 705-6715. Teletype (TTY) users may call 1-800-451-7985.