BAINBRIDGE ISLAND METROPOLITAN PARK & RECREATION DISTRICT

RESOLUTION 2013-11

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE BAINBRIDGE ISLAND METROPOLITAN PARK & RECREATION DISTRICT, KITSAP COUNTY, WASHINGTON, ADOPTING A BOND REDEMPTION FUND BUDGET FOR 2014.

BE IT RESOLVED by the Board of Commissioners of the Bainbridge Island Metropolitan Park & Recreation District, Kitsap County, Washington, that the Bond Redemption Fund budget for fiscal year 2014, a copy of which is attached hereto as Exhibit "A", and incorporated by this reference in its entirety, be and the same are hereby adopted and ratified.

PASSED by the Board of Commissioners of the Bainbridge Island Metropolitan Park & Recreation District, Kitsap County, Washington, at a regular meeting thereof held this 7th day of November, 2013 the undersigned commissioners being present.

BAINBRIDGE ISLAND METROPOLITAN PARK & RECREATION DISTRICT

BY: ____________________________
   Joan Thomas Swolgaard

BY: ____________________________
   Jay C. Kinney

BY: ____________________________
   Lee Cross

BY: ____________________________
   Kenneth R. DeWitt

ATTEST: ____________________________
   Kirk B Robinson – Secretary
## Bainbridge Island Metropolitan Park and Rec.
### Budget Comparison
#### 2014 Budget
##### Bond Redemption Fund

**EXHIBIT A**

<table>
<thead>
<tr>
<th>Budget 01/14 - 12/14</th>
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1. **Revenue**

2.  

3. **Real & Personal Prop. Tax** 854,286.86

4.  

5. **Total Revenue** 854,286.86

6.  

7. **Expenses**

8.  

9. **Prof. Fees - Other** 601.36

10. **Go Bonds** 775,000.00

11. **Interest on Long Term Ext Debt** 78,685.00

12.  

13. **Total Expenses** 854,286.86

14.  

15. **Excess or (Deficiency) of**

16. **Revenue over Expenditures** 0.00

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November 7, 2013