

BAINBRIDGE ISLAND METROPOLITAN PARK & RECREATION DISTRICT

RESOLUTION 2015-14

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE BAINBRIDGE ISLAND METROPOLITAN PARK & RECREATION DISTRICT, KITSAP COUNTY, WASHINGTON, AUTHORIZING AN INTERFUND TRANSFER FROM THE LAND ACQUISITION FUND TO THE GENERAL FUND RELATED TO THE SAKAI PROPERTY PURCHASE.

WHEREAS, the Real Estate Purchase and Sale Agreement for the Sakai property dated December 3, 2014 stipulated earnest money be paid in the amount of \$88,350.00 within five working days after execution of the agreement; and

WHEREAS, payment of the above earnest money was approved as an unbudgeted expenditure by the Board of Commissioners of the Bainbridge Island Metropolitan Park & Recreation District in Resolution 2014-27 on December 3, 2014; and

WHEREAS, financing for the Sakai property purchase is now completed and funds are available in the Park District's Land Acquisition Fund to reimburse the Park District's General Fund for the earnest money paid in December, 2014; and

WHEREAS, approval from the Board of Commissioners is needed to authorize this interfund transfer,

NOW THEREFORE BE IT RESOLVED by the Board of Commissioners of the Bainbridge Island Metropolitan Park & Recreation District, Kitsap County, Washington, that:

\$88,350.00 be transferred from Land Acquisition Fund 310 to General Fund 001 for reimbursement of the Sakai property earnest money funds.

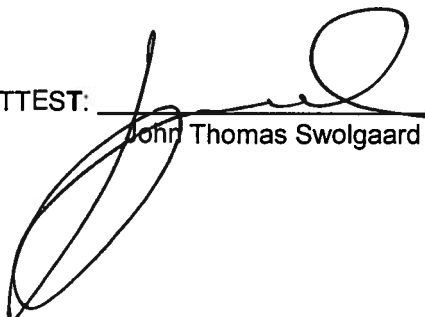
PASSED by the Board of Commissioners of the Bainbridge Island Metropolitan Park & Recreation District, Kitsap County, Washington, at a regular meeting thereof held this 30th day of July, 2014, the undersigned commissioners being present.

BY: _____
Kirk B. Robinson

BY: _____
Lee Cross

BY:  _____
Kenneth R. DeWitt

BY:  _____
Jay C. Kinney

ATTEST:  _____
John Thomas Swolgaard