## BAINBRIDGE ISLAND METROPOLITAN PARK & RECREATION DISTRICT

## **RESOLUTION <u>2015-19</u>**

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE BAINBRIDGE ISLAND METROPOLITAN PARK & RECREATION DISTRICT, KITSAP COUNTY, WASHINGTON, ADOPTING A BOND REDEMPTION FUND BUDGET FOR 2016.

BE IT RESOLVED by the Board of Commissioners of the Bainbridge Island Metropolitan Park & Recreation District, Kitsap County, Washington, that the Bond Redemption Fund budget for fiscal year 2016, a copy of which is attached hereto as Exhibit "A", and incorporated by this reference in its entirety, be and the same are hereby adopted and ratified.

**PASSED** by the Board of Commissioners of the Bainbridge Island Metropolitan Park & Recreation District, Kitsap County, Washington, at a regular meeting thereof held this <u>5th</u> day of <u>November</u>, 2015 the undersigned commissioners being present.

BAINBRIDGE ISLAND METROPOLITAN PARK & RECREATION DISTRICT

BV.

Kirk B. Robinson

BY:

Lee Cross

BY:

Kenneth R DeWitt

RY-

Jay C. Kinney

ATTEST:

John Thomas Swolgaard

## Bainbridge Island Metropolitan Park and Rec. 2016 Budget

**Bond Redemption Fund** 

01/16 - 12/16 Budget

**EXHIBIT A** 

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Reserve for uncollected tax Real & Personal Prop. Tax

**Total Revenue** 

985,832.00

75,936.00

1,061,768.00

## Expenses

Prof. Fees - Other Go Bonds

607.00

337,971.00

925,000.00

Interest on Long Term Ext Debt

1,263,578.00

**Total Expenses** 

Revenue over Expenditures **Excess or (Deficiency) of** 

(201,810.00)