

BAINBRIDGE ISLAND METROPOLITAN PARK & RECREATION DISTRICT

RESOLUTION 2018-16

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE BAINBRIDGE ISLAND METROPOLITAN PARK & RECREATION DISTRICT, KITSAP COUNTY, WASHINGTON, ADOPTING AN AMENDED GENERAL FUND BUDGET FOR THE FISCAL YEAR 2018.

WHEREAS, the Commissioners of the Bainbridge Island Metropolitan Park & Recreation District adopted the General Fund Budget for fiscal year 2018 in Resolution 2017-14 on November 16, 2017; and

WHEREAS, the aforementioned 2018 General Fund Budget must now be amended to include the following revisions:

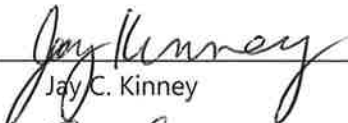
- 1) Park Services expenses that went up due to increased revenues;
- 2) Minor cost center adjustments, and

WHEREAS, these revisions are included in the attached Amended 2018 General Fund Budget,

NOW THEREFORE BE IT RESOLVED by the Board of Commissioners of the Bainbridge Island Metropolitan Park & Recreation District, Kitsap County, Washington, that the General Fund Budget for the fiscal year 2018 be amended as indicated above, and that this amended budget is attached hereto as Exhibit "A", and incorporated by reference in its entirety, be and the same are hereby adopted and ratified.

PASSED by the Board of Commissioners of the Bainbridge Island Metropolitan Park & Recreation District, Kitsap County, Washington, at a regular meeting thereof held this 27th day of December, 2018 the undersigned commissioners being present.

BAINBRIDGE ISLAND METROPOLITAN PARK & RECREATION DISTRICT

BY: 
Jay C. Kinney

BY: 
Lee Cross

BY: _____
Michael Pollock

BY: _____
Kenneth R. DeWitt

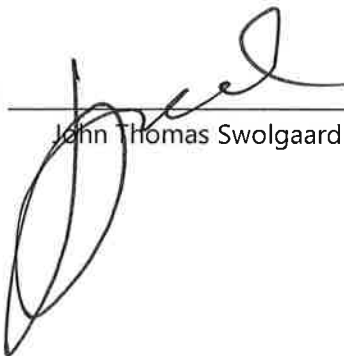
ATTEST: 
John Thomas Swolgaard

EXHIBIT A

BAINBRIDGE ISLAND METRO PARK AND RECREATION DISTRICT 2018 BUDGET General Fund

	Budget 01/18 - 12/18	Budget-amended 01/18 - 12/18	Difference
Beginning Cash Balance	1,722,147.45	1,722,468.60	321.15
<u>Revenue</u>			
Tax Revenue Operations	4,735,543.00	4,677,498.00	(58,045.00)
Tax Revenue Lid Lift	643,722.00	643,722.00	-
Administrative	58,950.00	93,601.65	34,651.65
Park Services	205,800.00	316,000.00	110,200.00
Recreation	2,853,523.00	2,739,000.00	(114,523.00)
Total Revenue	8,497,538.00	8,469,821.65	(27,716.35)
<u>Expenses</u>			
Administration	1,890,054.64	1,845,000.00	(45,054.64)
Interfund Transfers	635,091.50	635,091.50	-
Park Services	1,686,733.00	1,937,700.29	250,967.29
Recreation	4,285,337.71	3,952,499.00	(332,838.71)
Total Expenses	8,497,216.85	8,370,290.79	(126,926.06)
Excess or (Deficiency) of Revenue over Expenditures			
	321.15	99,530.86	99,209.71
Estimated Ending Cash			
	1,722,468.60	1,821,999.46	99,530.86