

BAINBRIDGE ISLAND METROPOLITAN PARK & RECREATION DISTRICT

RESOLUTION 2019-13

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE BAINBRIDGE ISLAND METROPOLITAN PARK & RECREATION DISTRICT, KITSAP COUNTY, WASHINGTON, FORGIVING AN INTERFUND LOAN FROM THE GENERAL FUND TO THE LAND ACQUISITION FUND USED IN 2012 TO PAY EXPENSES RELATED TO PROPERTY PURCHASES.

WHEREAS, the Bainbridge Island Metropolitan Park & Recreation District Board of Commissioners authorized an interfund non-interest bearing loan from General Fund 94952 to Land Acquisition Fund 94956 in accordance with Resolution 2012-10 adopted on April 19, 2012; and

WHEREAS, this interfund loan in the amount of \$150,000.00 was needed in 2012 to pay expenses related to recent property purchases including but not limited to the West Gazzam, Knudsen and Hilltop properties; and

WHEREAS, \$83,692.00 of the \$150,000.00 interfund loan has been paid back to the General Fund out of the Land Acquisition Fund with a remaining balance still due of \$66,308.00; and

WHEREAS, the board has now determined that the interfund loan should be forgiven,

NOW THEREFORE BE IT RESOLVED by the Board of Commissioners of the Bainbridge Island Metropolitan Park & Recreation District, Kitsap County, Washington, that the \$66,308.00 remaining balance of the 2012 interfund loan from General Fund 94952 to Land Acquisition Fund 94956, be forgiven.

PASSED by the Board of Commissioners of the Bainbridge Island Metropolitan Park & Recreation District, Kitsap County, Washington, at a regular meeting thereof held this 5th day of December, 2019, the undersigned commissioners being present.

BAINBRIDGE ISLAND METROPOLITAN PARK & RECREATION DISTRICT

BY: Jay Kinney
Jay C. Kinney

BY: John Thomas Swolgaard
John Thomas Swolgaard

BY: Dawn Janow
Dawn Janow

BY: Kenneth R. DeWitt
Kenneth R. DeWitt

ATTEST: Michael Pollock
Michael Pollock