

BAINBRIDGE ISLAND METROPOLITAN PARK & RECREATION DISTRICT


RESOLUTION 2020-16

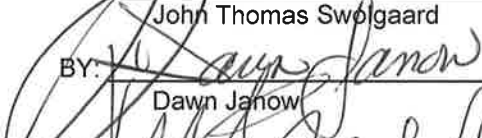
A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE BAINBRIDGE ISLAND METROPOLITAN PARK & RECREATION DISTRICT, KITSAP COUNTY, WASHINGTON, ADOPTING A LAND ACQUISITION FUND BUDGET FOR 2021.

**BE IT RESOLVED** by the Board of Commissioners of the Bainbridge Island Metropolitan Park & Recreation District, Kitsap County, Washington, that the Land Acquisition Fund Budget for fiscal year 2021, a copy of which is attached hereto as Exhibit "A", and incorporated by this reference in its entirety, be and the same are hereby adopted and ratified.

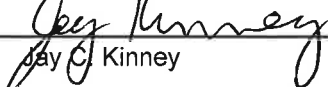
**PASSED** by the Board of Commissioners of the Bainbridge Island Metropolitan Park & Recreation District, Kitsap County, Washington, at a regular meeting thereof held this 19th day of November, 2020 the undersigned commissioners being present.


BAINBRIDGE ISLAND METROPOLITAN PARK & RECREATION DISTRICT

BY:   
John Thomas Swolgaard

BY:   
Dawn Janow

BY:   
Kristine Cox

BY:   
Jay C. Kinney

ATTEST:   
Kenneth R. DeWitt

# LAND ACQUISITION FUND

## EXHIBIT A

### PROPOSED 2021 BUDGET

Title	2021		Difference \$	Difference %	RCO Grant
	Budget	Proposed			
Estimated Beginning Balance	30,000.00	30,000.00	0.00	0%	
Investment Interest	120.00	120.00	0.00	0%	
Grants	-	750,000.00	750,000.00		
Operating Transfer In - LL	110,000.00	150,000.00	40,000.00	36%	
Operating Transfers In - GF	600,000.00	300,000.00	-300,000.00		
<b>TOTAL REVENUE</b>	<b>710,120.00</b>	<b>1,200,120.00</b>	<b>490,000.00</b>	<b>0.69</b>	
Park Facilities - Land	150,000.00	150,000.00	0.00		
Park Facilities - Trail Easements	50,000.00	50,000.00	0.00		
Recreation Facilities-Buildings And Structures	540,000.00	1,000,000.00	460,000.00	85%	
<b>TOTAL EXPENSE</b>	<b>740,000.00</b>	<b>1,200,000.00</b>	<b>460,000.00</b>	<b>0.85</b>	
<b>DIFFERENCE</b>	<b>(29,880.00)</b>	<b>120.00</b>	<b>30,000.00</b>	<b>(1.00)</b>	
<b>ENDING CASH BALANCE</b>	<b>120.00</b>	<b>30,120.00</b>	<b>30,000.00</b>	<b>250.00</b>	