

BAINBRIDGE ISLAND METROPOLITAN PARK & RECREATION DISTRICT

RESOLUTION 2023-17

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE BAINBRIDGE ISLAND METROPOLITAN PARK & RECREATION DISTRICT, KITSAP COUNTY, WASHINGTON, ADOPTING AN AMENDED LAND ACQUISITION FUND BUDGET FOR THE FISCAL YEAR 2023.

WHEREAS, the Commissioners of the Bainbridge Island Metropolitan Park & Recreation District adopted the Land Acquisition Fund Budget for fiscal year 2023 in Resolution 2022-15 on November 17, 2022; and

WHEREAS, the aforementioned 2023 Land Acquisition Fund Budget must now be revised due to taking possession of the Comcast Property earlier than anticipated; and

WHEREAS, this revision is included in the attached amended 2023 Land Acquisition Fund Budget,

NOW THEREFORE BE IT RESOLVED by the Board of Commissioners of the Bainbridge Island Metropolitan Park & Recreation District, Kitsap County, Washington, that the Land Acquisition Fund Budget for the fiscal year 2023 be amended as indicated above, and that this amended budget is attached hereto as Exhibit "A", and incorporated by reference in its entirety, be and the same are hereby adopted and ratified.

PASSED by the Board of Commissioners of the Bainbridge Island Metropolitan Park & Recreation District, Kitsap County, Washington, at a regular meeting thereof held this 7th day of December, 2023 the undersigned commissioners being present.

BAINBRIDGE ISLAND METROPOLITAN PARK & RECREATION DISTRICT

BY: Jay Kinney
Jay C. Kinney

BY: John Thomas Swolgaard
John Thomas Swolgaard

BY: Dawn Janow
Dawn Janow

BY: Kenneth R. DeWitt
Kenneth R. DeWitt

ATTEST: Tom Goodlin
Tom Goodlin

2023 BUDGET TOTALS AMENDED

Exhibit A

Bainbridge Island Metro Park And Recreation

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310 Land Acquisition Fund

01/01/2023 To: 12/31/2023

REVENUES

200 Park Services

308 91 03 10	Estimated Beginning Balance	437,000.00
361 11 03 10	Investment Interest	120.00
367 11 00 01	Donations	850,000.00

200 Park Services

1,287,120.00

Fund Revenues:

1,287,120.00

EXPENDITURES

200 Park Services

576 80 63 00	Park Facilities - Trail Easements	50,000.00
576 86 41 00	Prof Fees - Other	0.00
594 76 61 00	Park Facilities - Land	850,000.00

200 Park Services

900,000.00

Fund Expenditures:

900,000.00

Excess/Deficit:

387,120.00

2023 BUDGET TOTALS

Bainbridge Island Metro Park And Recreation Distri

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Fund	Revenues	Expenditures	Net
310 Land Acquisition Fund	1,287,120.00	900,000.00	387,120.00
	<u>1,287,120.00</u>	<u>900,000.00</u>	<u>387,120.00</u>