

Comparison of Proposition 1 Passage and Failure

Description	If Proposition 1 Passes	If Proposition 1 Fails
Phase 1: Upgrades to architectural, mechanical, plumbing, electrical, and safety systems. Renovation of offices/utility rooms, new windows	✓	✓
Phase 2: Replace pool deck, new pool liner, new filtration system, new windows/doors in natatorium	✓	✓
Phase 2: Replace pool shell and underlying plumbing	✓	✗
Phase 2: Increase pool size 33% (add two lanes)	✓	✗
Phase 2: Create consistent pool depth	✓	✗
Phase 2: Increase capacity for District programming	✓	✗
Phase 2: Significant closures	Approx. 18 mo.	Approx. 12 mo.
Estimated Total Construction costs (Includes Phases 1 and 2)	\$11 -12M	\$5.8M
Project Funding Plan	Up to \$10M Bond, up to \$2.5M Reserves, and Donations	Up to \$2.5M Reserves and \$3.5M Loan
Estimated bond cost to taxpayer: \$0.06 per \$1000 assessed value	\$60/yr. (\$1M example)	\$0/yr
Estimated annual payments for 15 years to pay back loan	\$0/yr	\$350K/yr

Note: All values are estimates and include contingencies. Unknown conditions may impact costs.