

BAINBRIDGE ISLAND METROPOLITAN PARK & RECREATION DISTRICT

RESOLUTION 2024-23

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE BAINBRIDGE ISLAND METROPOLITAN PARK & RECREATION DISTRICT, KITSAP COUNTY, WASHINGTON, ADOPTING AN AMENDED GENERAL FUND BUDGET FOR THE FISCAL YEAR 2024.

WHEREAS, the Commissioners of the Bainbridge Island Metropolitan Park & Recreation District adopted the General Fund budget for fiscal year 2024 in Resolution 2023-07 on November 16, 2023; and

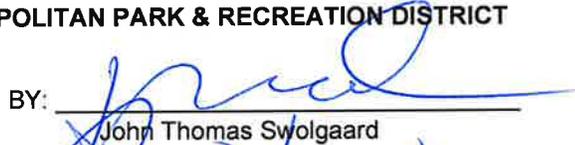
WHEREAS, the aforementioned 2024 General Fund budget must now be revised due to transfers to the 2024 Capital Improvement Fund budget, an increase in the cost of administrative insurance, expenses related to a stolen vehicle, Park Services operations costs, and costs related to the overlapping executive director positions during the transition period; and

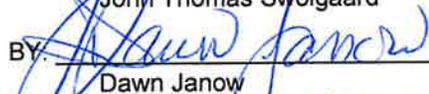
WHEREAS, these revisions are included in the attached amended 2024 General Fund budget,

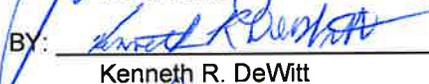
NOW THEREFORE BE IT RESOLVED by the Board of Commissioners of the Bainbridge Island Metropolitan Park & Recreation District, Kitsap County, Washington, that the General Fund budget for the fiscal year 2024 be amended as indicated above, and that this amended budget is attached hereto as Exhibit "A", and incorporated by reference in its entirety, be and the same are hereby adopted and ratified.

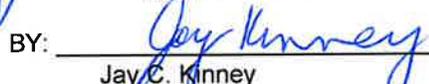
PASSED by the Board of Commissioners of the Bainbridge Island Metropolitan Park & Recreation District, Kitsap County, Washington, at a regular meeting thereof held this 19th day of December, 2024 the undersigned commissioners being present.

BAINBRIDGE ISLAND METROPOLITAN PARK & RECREATION DISTRICT

BY: 
John Thomas Swolgaard

BY: 
Dawn Janow

BY: 
Kenneth R. DeWitt

BY: 
Jay C. Kinney

ATTEST: 
Tom Goodlin

Exhibit A

BAINBRIDGE ISLAND METRO PARK AND RECREATION DISTRICT GENERAL FUND

	Budget 2024	Amended 2024	\$ Difference 2024	% Difference 2024
<u>Revenue</u>				
Tax Revenue Operations	9,007,587.00	9,007,587.00	-	-
Administration	90,111.00	236,111.00	146,000.00	1.62
Park Services	574,300.00	574,300.00	-	-
Recreation	6,477,770.00	6,477,770.00	-	-
Total Revenue	16,149,768.00	16,295,768.00	146,000.00	1.62
<u>Expenses</u>				
Administration	3,209,189.00	3,474,189.00	(265,000.00)	(0.08)
Interfund Transfers	2,751,000.00	3,242,126.00	(491,126.00)	(0.18)
Park Services	3,288,861.00	3,368,861.00	(80,000.00)	(0.02)
Recreation	7,204,295.00	7,204,295.00	-	-
Total Expenses	16,453,345.00	17,289,471.00	(836,126.00)	(0.29)
Excess or (Deficiency) of Revenue over Expenditures	(303,577.00)	(993,703.00)	982,126.00	1.91