

BAINBRIDGE ISLAND METROPOLITAN PARK & RECREATION DISTRICT

RESOLUTION 2025-20

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE BAINBRIDGE ISLAND METROPOLITAN PARK & RECREATION DISTRICT, KITSAP COUNTY, WASHINGTON, ADOPTING A BOND REDEMPTION FUND BUDGET FOR 2026.

BE IT RESOLVED by the Board of Commissioners of the Bainbridge Island Metropolitan Park & Recreation District, Kitsap County, Washington, that the Bond Redemption Fund budget for fiscal year 2026, a copy of which is attached hereto as Exhibit "A", and incorporated by this reference in its entirety, be and the same are hereby adopted and ratified.

PASSED by the Board of Commissioners of the Bainbridge Island Metropolitan Park & Recreation District, Kitsap County, Washington, at a regular meeting thereof held this 20th day of November, 2025 the undersigned commissioners being present.

BAINBRIDGE ISLAND METROPOLITAN PARK & RECREATION DISTRICT

BY: Tom Goodlin

BY: Dawn Janow

BY: Jay C. Kinney

BY: John Thomas Swolgaard

ATTEST: Kenneth R. DeWitt
Kenneth R. DeWitt

**BAINBRIDGE ISLAND METROPOLITAN
PARK AND RECREATION DISTRICT
2026 BUDGET
Debt Redemption Fund**

Exhibit A

Account Type	2026 Budget
Tax Revenue	455,075.00
Interest	500.00
Transfer from General Fund (BIRC)	1,035,558.00
Total Revenue	1,491,133.00
Interest payment	385,633.00
Principal payments	1,105,000.00
Total Expense	1,490,633.00
(Deficit) Surplus	500.00